


TAX PAYMENT
CALENDAR

DECEMBER
2014

Date			Completed	
<u>Payroll Date</u>	<u>Deposit Date</u>			
Nov 22 – 25	Dec 1	Semi-Weekly Payroll Tax Deposits. Employers that are semi-weekly depositors generally must deposit taxes withheld and FICA taxes on payrolls paid on Wednesday, Thursday or Friday on or before the following Wednesday, and deposit taxes from payments on other days on or before the following Friday. Deposit electronically. Indicate Form 941, Federal Tax Deposit, and fourth quarter.		
26 – 28	3			
29 – Dec 2	5			
Dec 3 – 5	10			
6 – 9	12			
10 – 12	17			
13 – 16	19			
17 – 19	24			
20 – 23	29			
24 – 26	31			
27 – 30	Jan 5			
31	7			
12	Michigan sales and use tax deposit for month of November to claim early payment discount.			
15	Employers that are monthly depositors must deposit taxes withheld and FICA taxes on payrolls paid during November. Deposit electronically. Indicate Form 941, Federal Tax Deposit, and fourth quarter.			
15	Corporations with fiscal year ending December 31, March 31, June 30, or August 31: * Deposit estimated federal income tax electronically. Indicate Form 1120 and Federal Tax Deposit.			
15	Corporations with fiscal year ending September 30: * Federal Income Tax Return - Form 1120 or 1120-S. * Deposit balance of tax due electronically. Indicate Form 1120 and Balance Due on Return. * Pay accrued compensation, charitable contributions, retirement plan contributions, etc.			
15	Corporations with fiscal year ending February 28, May 31, August 31, or November 30: * Pay CIT estimate to State of Michigan.			
21	Winter Begins at 6:03 PM, EST.			
22	Michigan combined Sales, Use, Withholding and CIT Estimate Return for the month ended November 30.			
24	Christmas Eve.			
25	Christmas Day.			
31	Corporations with fiscal year ending August 31: * File CIT return and pay balance due to State of Michigan.			
31	New Year's Eve.			

So that our staff may enjoy the holidays with their families, De Boer, Baumann & Company, PLC will close at noon on Wednesday, December 24, 2014 and will reopen at 8:00 a.m. on Friday, December 26. We will also close at 3:00 p.m. on Wednesday, December 31, 2014 and will reopen at 8:00 a.m. on Friday, January 2, 2015.



NOVEMBER							DECEMBER							JANUARY						
SU	M	T	W	TH	F	SA	SU	M	T	W	TH	F	SA	SU	M	T	W	TH	F	SA
					1		1	2	3	4	5	6			1	2	3			
2	3	4	5	6	7	8	7	8	9	10	11	12	13	4	5	6	7	8	9	10
9	10	11	12	13	14	15	14	15	16	17	18	19	20	11	12	13	14	15	16	17
16	17	18	19	20	21	22	21	22	23	24	25	26	27	18	19	20	21	22	23	24
23	24	25	26	27	28	29	28	29	30	31	25	26	27	28	29	30	31			
30																				



December 2014

**NEW SALES, USE AND WITHHOLDING TAX
FILING PROCEDURES AND ONLINE RESOURCES**

The Michigan Department of Treasury recently sent letters to all businesses that are currently registered for Sales, Use and Withholding (SUW) taxes announcing new online resources and filing procedures. Michigan Treasury Online (MTO) will allow taxpayers to manage their SUW account and to file and pay taxes electronically beginning with the 2015 tax year.

Beginning in 2015, certain businesses (those claiming vehicle dealer credits, fuel related credits, or sales tax at the 4% rate) must e-file their returns. All other taxpayers may e-file using Treasury's MTO system, e-file using other approved commercial software, or continue to paper file their returns. However, Treasury will no longer mail paper forms to businesses beginning in 2015. Taxpayers planning to file paper forms will need to download appropriate forms from the state's website.

The new monthly or quarterly returns will now be in a full page format rather than just a payment coupon. The form will require sales and other information to be reported just like the current worksheets used to calculate current SUW returns. Taxpayers with multiple locations will no longer need Michigan Establishment (ME) numbers for each part of their business, since the new processing system will be able to combine multiple segments of the same employer identification number or TR number. Sales tax licenses will no longer be mailed by the state, but must be accessed online.

Taxpayers who plan to use the new MTO system (including those who are already filing and paying online via EFT) will need to register with Treasury using the steps and access code provided in the letter sent to each business. The registration process should be started as soon as possible, since Treasury anticipates receiving thousands of applications during the next few weeks. Monthly filers will need to have their MTO access approved in advance to e-file their January 2015 returns by the February due date.

Even if you are not required to e-file your SUW returns beginning in 2015, this still may be a good time to register for MTO and begin to file and pay your SUW taxes electronically. Since paper forms would need to be downloaded anyway, e-filing may actually save some time and effort.

Additional information regarding Michigan Treasury Online, including Frequently Asked Questions and tutorial videos, is available from the MTO website at www.michigan.gov/mtobusiness. You can also contact any of our offices with questions.



Best Wishes for a Safe and Happy Holiday Season

From All of Us at De Boer, Baumann & Company, PLC